

FBN HOLDINGS PLC

FIVE YEAR FINANCIAL SUMMARY - GROUP

STATEMENT OF FINANCIAL POSITION

	<i>As reported under IFRS</i>			<i>As reported under N-GAAP</i>	
	31 December	31 December	31 December	31 December	31 March
	2012	2011	2010	2009	2009
	N'million	N'million	N'million	N'million	N'million
Assets:					
Cash and balances with central bank	300,531	199,228	75,517	70,332	140,403
Loans and advances to banks	411,429	462,856	575,467	514,193	764,048
Loans and advances to customers	1,541,687	1,252,462	1,160,293	1,072,640	752,166
Financial assets at fair value through	3,611	5,964	16,636	-	-
Investment securities	706,675	694,269	254,708	292,843	214,332
Assets pledged as collateral	50,109	72,129	122,009	-	-
Inventory	21,676	25,609	23,081	-	-
Managed funds	-	-	-	64,630	36,894
Investment in associates	6,321	7,489	8,996	13,373	2,884
Investment in subsidiaries	-	-	-	-	1,510
Other assets	40,000	62,272	39,282	69,286	51,884
Investment property	4,003	4,055	2,440	8,466	6,098
Intangible assets	3,522	1,008	494	-	-
Property, plant and equipment	75,386	65,874	63,634	47,987	39,695
Deferred tax	8,201	6,954	12,274	-	-
Assets held for sale	12,978	-	-	-	-
	<u>3,186,128</u>	<u>2,860,169</u>	<u>2,354,831</u>	<u>2,153,750</u>	<u>2,009,914</u>
Financed by:					
Share capital	16,316	16,316	16,316	14,504	12,432
Share premium	254,524	254,524	254,524	254,524	254,524
Reserves	165,458	96,776	129,607	41,973	70,449
Non controlling interest	2,548	964	1,148	3,081	-
Deposits from banks	88,187	183,500	148,352	173,280	170,410
Deposits from customers	2,400,860	1,951,321	1,447,600	1,342,704	1,194,455
Financial liabilities held for trading	1,796	2,857	1,639	-	-
Liabilities on investment contracts	12,321	49,440	76,446	148,224	93,296
Liabilities on insurance contracts	2,127	825	-	-	-
Borrowings	76,168	104,473	126,350	35,729	35,042
Retirement benefit obligations	19,380	15,081	11,426	724	332
Current income tax	23,228	24,254	20,052	19,635	11,283
Other liabilities	120,157	158,771	120,470	128,760	154,057
Deferred income tax liabilities	222	1,067	901	10,612	13,634
Liabilities held for sale	2,836	-	-	-	-
	<u>3,186,128</u>	<u>2,860,169</u>	<u>2,354,831</u>	<u>2,173,750</u>	<u>2,009,914</u>

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INCOME STATEMENT

	<i>As reported under IFRS</i>		<i>As reported under N-GAAP</i>		
	12 months ended 31 Dec 2012 N'million	12 months ended 31 Dec 2011 N'million	12 months ended 31 Dec 2010 N'million	9 months ended 31 Dec 2009 N'million	12 months ended 31 Mar 2009 N'million
Gross Earnings	360,345	273,811	232,079	193,932	218,287
Net operating income	298,263	237,027	178,062	127,662	160,730
Insurance claims	(498)	(81)	-	-	-
Operating expenses	(192,171)	(146,064)	(119,274)	(77,574)	(90,141)
Group's share of associate's results	(594)	(1,507)	(3,657)	114	-
Impairment charge for credit losses	(12,299)	(38,011)	(21,590)	(38,174)	(16,790)
(Loss) on sale of assets to AMCON	-	(15,501)	-	-	-
Exceptional item	-	-	226	-	(26,113)
Profit before taxation	92,701	35,863	33,767	12,028	27,686
Taxation	(17,031)	(17,227)	(4,590)	(8,406)	(15,117)
Profit for the year	75,670	18,636	29,177	3,622	12,569
Profit from discontinuing operations	-	-	-	-	-
Profit for the year	75,670	18,636	29,177	3,622	12,569
Profit attributable to:					
Owners of the parent	75,890	19,520	27,244	2,612	12,569
Non controlling interest	(220)	(884)	1,933	1,010	-
	75,670	18,636	29,177	3,622	12,569
Earnings per share in kobo (basic/diluted)	232	57	89	12	51