

CORPORATE PROFILE

FBN Holdings Plc is the non-operating holding company of one of the largest banking and financial services organisations in Africa. A truly diversified financial services group that offers a broad range of products and services, including commercial banking, merchant banking, asset management and insurance, to millions of customers, with the bulk of the business in Nigeria. FBNHoldings oversees four business groups that collaborate to deliver innovative financial solutions. These are commercial banking, merchant banking and asset management¹, insurance and other financial services².

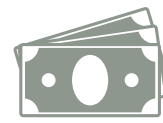
- FBNHoldings is the non-operating holding company of First Bank of Nigeria Ltd (FirstBank), a commercial bank with operations in 12 countries.
- The Merchant Banking and Asset Management business of FBNHoldings, which comprises FBN Merchant Bank Limited, FBN Capital Limited, FBN Trustees Limited, FBN Capital Asset Management Limited, FBN Funds Limited and FBN Securities Limited.
- The Insurance business comprises FBN Insurance Limited, FBN General Insurance Limited and FBN Insurance Brokers Limited. The business group offers life and general insurance services as well as brokerage services.
- Other Financial Services includes the Group's non-operating holding company and other non-banking financial services businesses, primarily FBN Microfinance Bank which provides microfinance services. The Group's interest in FBN Microfinance Bank Limited was sold to Letshego Holdings Limited in December 2015.
- The bank and the non-bank subsidiaries of the holding company operate in Nigeria, as well as through overseas branches, subsidiaries and representative offices.

FBNHoldings is a diversified financial services group with the following statistics:

- ✓ the biggest bank in Nigeria by total deposits and gross earnings;
- ✓ a leading life and general insurance underwriter;
- ✓ a rich history on the Nigerian Stock Exchange from 1971 and specifically as FBNHoldings since November 2012;
- ✓ 9,327 employees across the Group;
- ✓ over 10.9 million active customer accounts;
- ✓ 859 business locations; and
- ✓ 2,749 ATMs.



2,749
ATMs



₦505.2bn
GROSS EARNINGS



₦4.2tn
TOTAL ASSETS



10.9mn*
ACTIVE CUSTOMER
ACCOUNTS



859
BUSINESS LOCATIONS



9,327**
EMPLOYEES

THE STRATEGIC VISION (2014–2016)

for the Group to become the leading financial services group in Sub-Saharan Africa, providing value to our stakeholders.

OUR GOAL

is to be the undisputed leader in every business we choose to participate in, delivering superior returns to our shareholders.

OUR CORE VALUES

Passion, Partnership and People underpin everything we do and apply to everyone across the Group.

¹ Following the acquisition of the Merchant Banking Licence in 2015, the Investment Banking and Asset Management business (IBAM) is now the Merchant Banking and Asset Management business (MBAM).

² Other Financial Services will no longer be classified as one of the main operating companies following the sale of Microfinance business which is classified under this category.

* Commercial Banking Group

** As at 31 December 2015