



Company Secretary' office  
Samuel Asabia House, 35 Marina,  
P. O. Box 5216, Lagos, Nigeria  
Web: www.fbnholdings.com

March 22, 2017

NOTIFICATION ON THE PUBLICATION OF FBN HOLDINGS PLC AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2016

FBN Holdings Plc ('FBNH' or 'The Company') wishes to inform its stakeholders that the Company will not be able to file its Audited Financial Statements (AFS) for the year ended December 31, 2016 by March 31, 2017 as required under the rules of the Nigeria Stock Exchange ('Exchange' or 'NSE').

The reason for the delay is purely due to the peculiarity of FBNH's Group structure. FBNH has subsidiary companies operating in the Banking and Insurance sectors as well as the Capital market, all with a common financial year end of December 31 alongside the holding company. Each of these subsidiaries needs to audit its financial statements and obtain the approval of its respective regulator prior to submission to FBNH for consolidation. Thereafter, FBNH is also required to obtain the approval of its primary regulator before submission and filing with the Commission.

In view of this, the company sought and was granted a 30-day extension by the NSE to submit the accounts on or before April 30, 2017.

Thank you.

For: FBN HOLDINGS PLC,

TIJJANI M. BORODO  
COMPANY SECRETARY